



Report of the Trustees

The trustees are amenable to the Charge Conference and as such are required to make an annual report

(¶ 2550). Additional reports should be made as requested by the Charge Conference or Church Council or equivalent. Numbers in parentheses refer to paragraphs in the 2016 Book of Discipline.

Copies of this report should be filed with the recording secretary, pastor, district superintendent and the board of trustees.

Grace United Methodist Church	Church	Grace United Methodist Church	Charge
Mile High Metro District	District	Mountain Sky Annual Conference	Annual Conference

For the period beginning **Nov 2021**

DATE OF PRIOR CHARGE CONFERENCE

DATE OF CURRENT CHARGE CONFERENCE

1. Organization for the present conference year was effective (date) _____, by electing the following officers (no less than three, and up to nine persons):

	Name	Term Expires
President	<u>Thomas W. Jones</u>	_____
Vice President	_____	_____
Secretary	<u>Marcia Reaksecker</u>	_____
Treasurer	_____	_____
Member	<u>Leon Constance</u>	_____
Member	<u>Jim Glasscock (resigned in October 2022)</u>	_____
Member	<u>Mike Nash</u>	_____
Member	_____	_____
Member	_____	_____

2. Is the local church incorporated (¶2529.1a)? **Yes** **No**

3. a. Name or names in which title to each piece of property is recorded, as shown by civil land records (¶¶2536, 2538):

	Name(s)	Office	Book	Page
Church Buildings	<u>4905 E Yale Ave, 80222</u>	<u>6304-00-001-000(Note 1)</u>	_____	_____
Church Buildings	_____	_____	_____	_____
Parsonages	<u>2650 S Eudora St, 80222</u>	<u>6304-00-003-000 (Note 1)</u>	_____	_____
Parsonages	<u>Garage</u>	_____	_____	_____
Other	<u>Parking lot near Yale Cir</u>	<u>6304-00-105-000 (Note 1)</u>	_____	_____
Other	_____	_____	_____	_____

b. Who is the custodian of deeds and other legal papers? Trustees

c. Where are they kept? Church safe

4. Does each deed contain trust clause (¶2503)? **Yes** **No**

5. Do you have a long-term plan for the replacement of facilities and equipment as they deteriorate? **Yes** **No**

6. a. Insurance (¶2533.2, 2550.7) – Note 2

Item Insured / Insurance	Replacement Value	Amount of Coverage	Type of Coverage	Company	Restricted By Coinsurance (Yes or No and amount)		Expires When
Church Buildings	\$5.918M	\$5.918M	Property	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input checked="" type="checkbox"/>	
Parsonages	\$701K	\$701K	Property	Brotherhood	Y	<input type="checkbox"/>	Amount:
					N	<input checked="" type="checkbox"/>	
Church Furnishings and Equipment	\$1.006M	\$1.006M	Furnishings	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input type="checkbox"/>	
Parsonage Furnishings and Equipment	\$45K	\$45K	Furnishings	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input checked="" type="checkbox"/>	
Vehicle(s)	\$20K	\$1M	Liability	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input checked="" type="checkbox"/>	
General Liability	N/A	\$5M (Umbrella)	Liability	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input checked="" type="checkbox"/>	
Worker's Compensation	N/A	In Place	Workman's Comp	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input checked="" type="checkbox"/>	
Directors and Officers/Errors and Omissions/Crime	N/A	\$2M	Liability	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input checked="" type="checkbox"/>	
Professional Liability Coverage (Including Sexual Misconduct)	N/A	\$1M	Liability	Brotherhood	Y	<input type="checkbox"/>	Amount::
					N	<input checked="" type="checkbox"/>	

b. Have the buildings been inspected for fire and other safety hazards within the past year? X **Yes** **No**

c. Have you assessed the replacement value within the last 5 years? **Yes** **No**

d. Who performed the assessment? Tim Garrett – Brotherhood Agent

e. Does the church have a Safe Sanctuary Policy? **Yes** **No**

f. Is the amount of insurance adequate? **Yes** **No**

(to determine adequacy of coverage, please use the GCFA Insurance Worksheet found at <http://www.gcfa.org/gcfa/united-church-mhmi-and-nis-t-m-insurance-requirements>)

7. a. Has an annual accessibility audit for church properties been conducted (§ 2533.6)? **Yes** **No**

(attach as a report; an example accessibility audit form may be found at <http://www.gcfa.org/forms-and-resources>)

b. If needed, have you developed an accessibility plan? **Yes** **No** (Attach plan)

8. Provide a detailed list of income-producing and permanent funds:

Item	Date Received	Amount	Where Invested	Income	How Income is Used for Ministry
Permanent Endowment Fund	1995	\$1.7M – End of September	MHM Foundation	Varies	Annual distributions to fund church

(Attach as a supplement a statement “clarifying the manner in which these investments made a positive contribution toward the realization of the goals outlined in the Social Principles of the church and showing the investments are socially responsible...” § 2533.5 and § 2550.9)

We bought a new swamp cooler and had it installed in the Fellowship Hall for about \$20K in May.

We provided paperwork to the Colorado State taxing people and had a significant discussion with them about our tax rate since Dr. Knippenberg's use is commercial. We finally agreed to a valuation of 11% of the appraised value at the property tax rate of the area. The large problem we had was that the initial way that the property was divided up was not consistent with the way we use the property. The church building crosses a parcel line, which is fine as long as we do not try to sell either the Parsonage or the Church itself (we have three parcels in total). We had to change the contract with Dr. Knippenberg to tell him in the contract that he cannot use the parking lot for anything.

We also provided paperwork to the Denver EPA letting them know our energy usage (gas and electric) and energy generation (we have solar panels).

We have finally gotten the insurance to pay for fixing the hail damage we had to our roof. That work is currently underway. We expect completion in early 2023.

The Thursday Morning Work Crew, once again, provided many hours of work fixing things that do not work properly in the Church. We thank them for their efforts.

For the future, we will need to replace the fire escape stairs on the north end of the Parsonage since the current stairs are falling apart and, contractually, we need to have that as a viable fire escape route.

Additionally, in the next couple of years we will need to replace the hot water heater which will be in the \$10K to \$12K range.

President of Trustees _____

Printed Name: _____

Date: _____

Annual Report of the Board of Trustees, 2017-2020

Prepared and edited by the General Council on Finance and Administration and authorized as the official form for this purpose.

Notes:

Note 1: This is the parcel number from which the City and County of Denver derive value for taxing, title description, etc.

Note 2: See insurance description sheet in the Grace UMC office.